

ACEG Presents Transmission Time

Consumer, Employment, and Environmental Benefits of Electricity Transmission Expansion in the Eastern U.S.

Wednesday, October 28, 2020





About ACEG





- Americans for a Clean Energy Grid (ACEG) is the only non-profit broad-based public interest advocacy coalition focused on the need to expand, integrate, and modernize the North American high-voltage grid.
- National organization uniting diverse interests

 environmentalists, utilities, renewable
 industry, transmission and technology
 companies.
- New Macro-Grid Initiative backed by Breakthrough Energy



Coalition Members































Speakers



Rob Gramlich
Executive Director
ACEG



Rep. Kathy Castor
(FL-14)
Chair of the House Select
Committee on the Climate Crisis



Nina Plaushin
Vice President of Regulatory, Federal
Affairs and Communications
ITC Holdings Corp



Speakers



Michael Goggin
Vice President & Report
Co-author
Grid Strategies LLC



Michael Skelly
Senior Advisor
Lazard



Jason Walsh
Executive Director
BlueGreen Alliance



A New ACEG Report



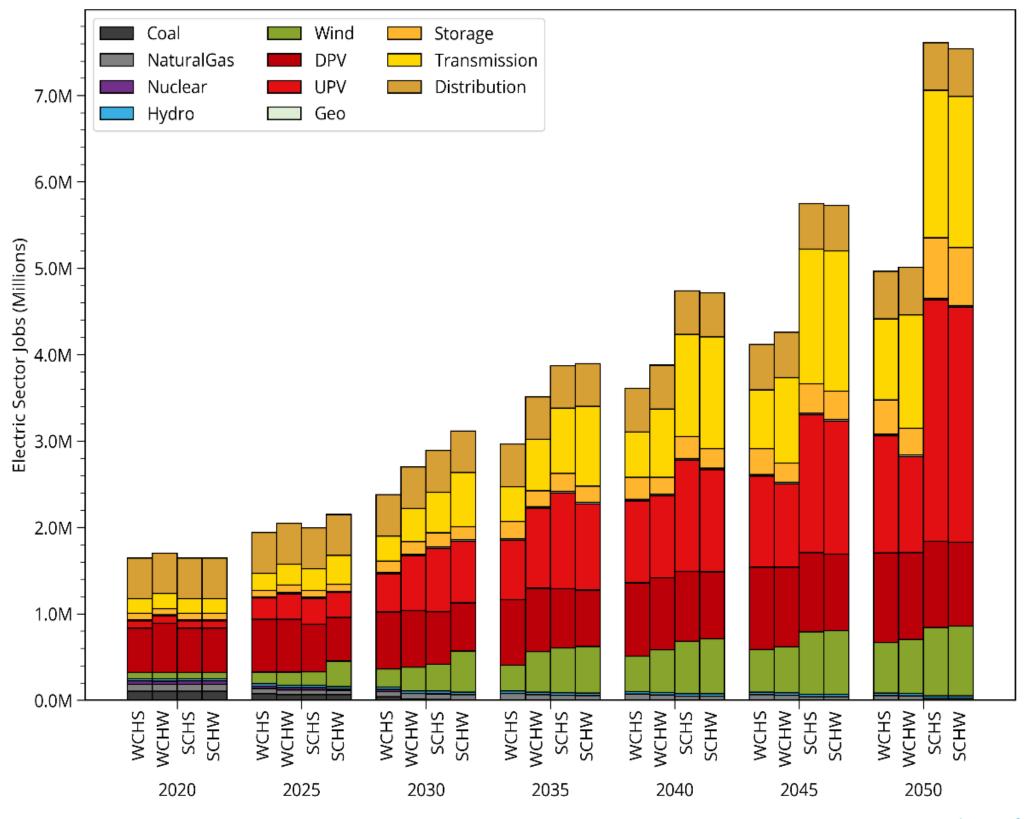


Main Findings

- Over 6.2 million net new jobs created, with over 1.5 million transmission jobs.
- In all scenarios, electric rates decline by 1/3 from current levels. Transmission cost is only 3.6% of total bills.
- With transmission, low-cost wind and solar reliably provide 82% of electricity. 95% reductions in electric sector CO2 emissions reductions can be achieved with \$100 billion in consumer savings relative to 70% emissions reductions.
- Large transmission investment needed under all scenarios regardless of carbon reductions or wind vs solar deployment. Many of the same transmission lines are needed in all scenarios.

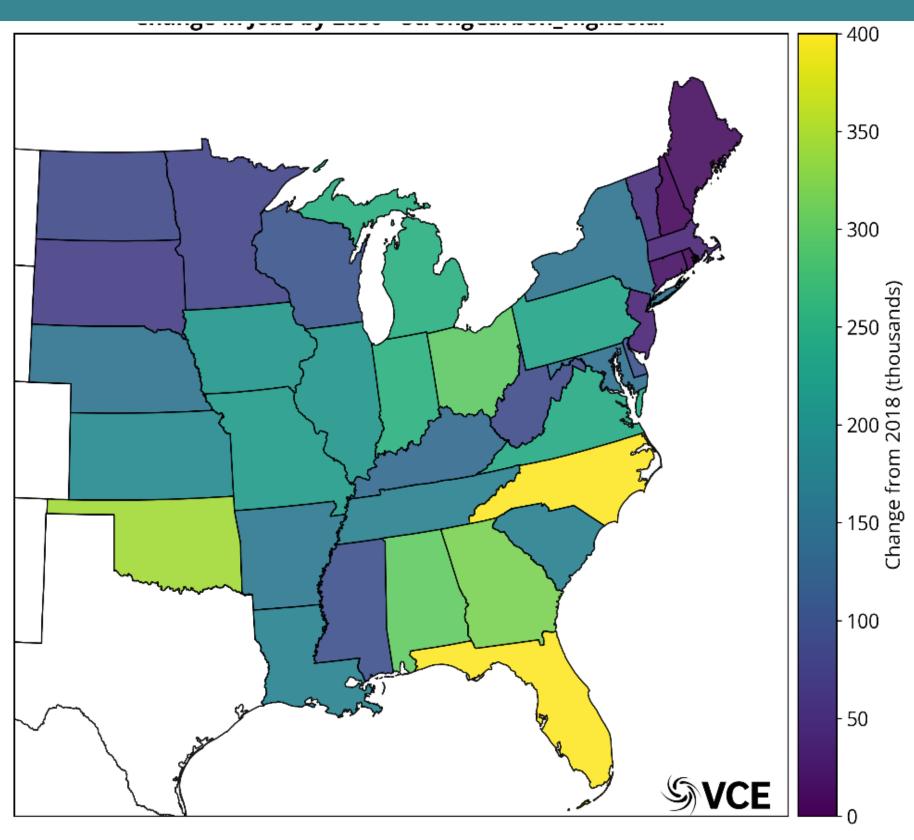


Job Creation by Scenario



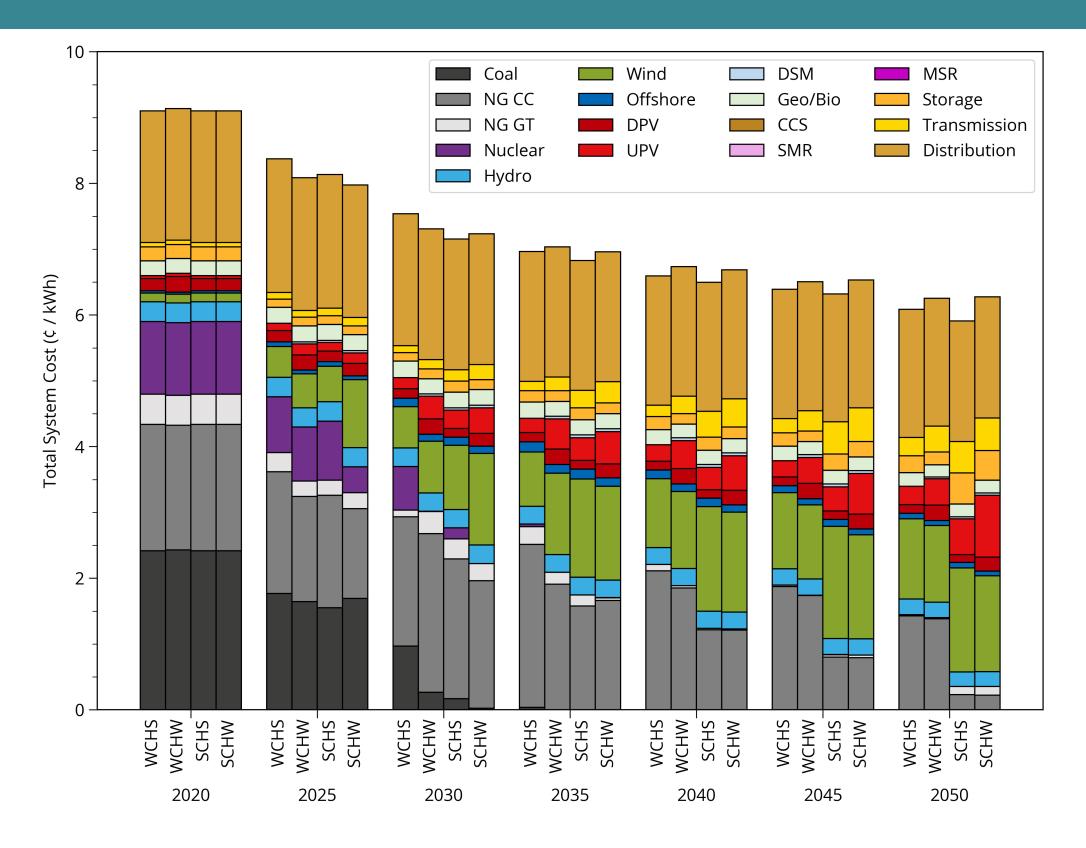


Job Creation by Scenario



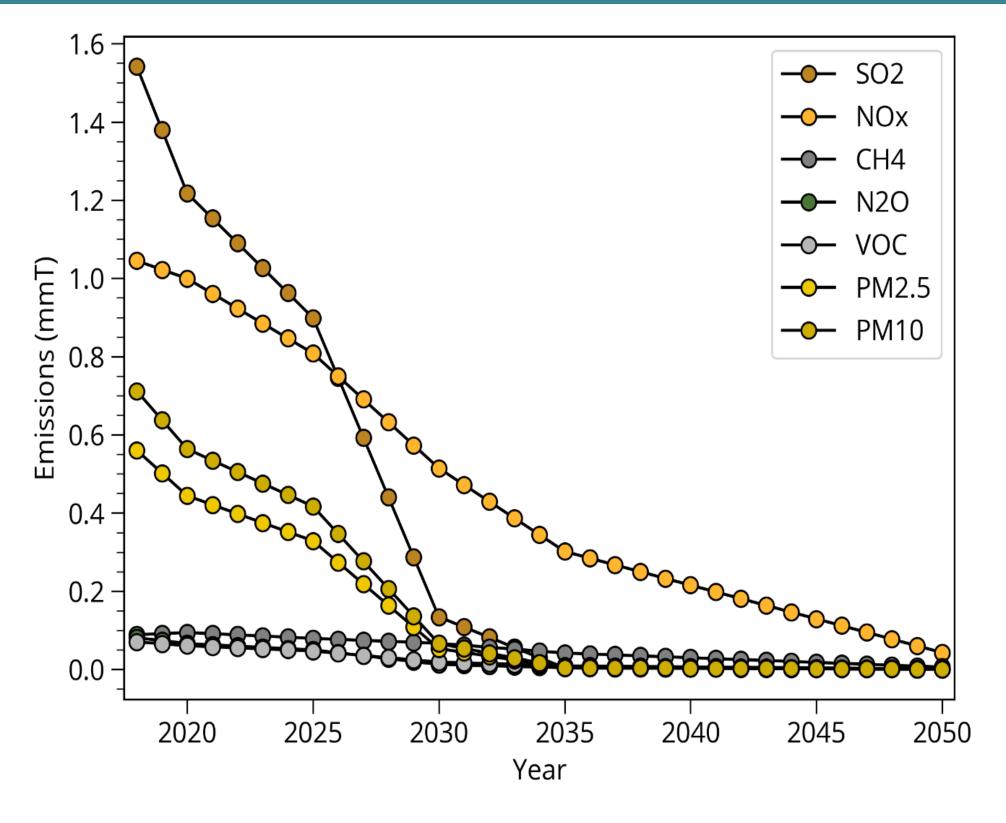


Retail Rates Decline



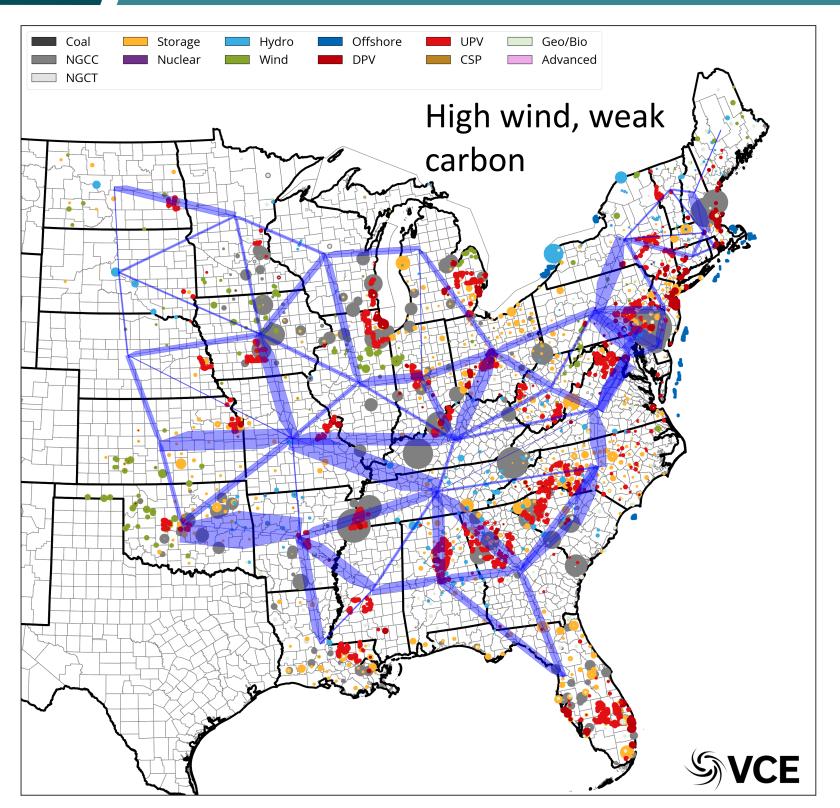


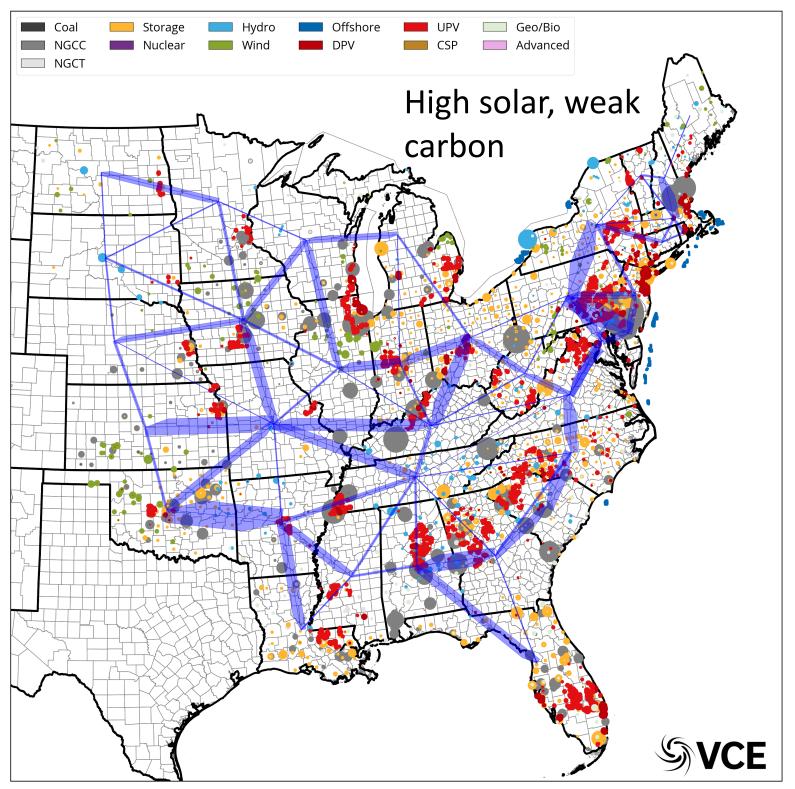
Air Pollution Declines





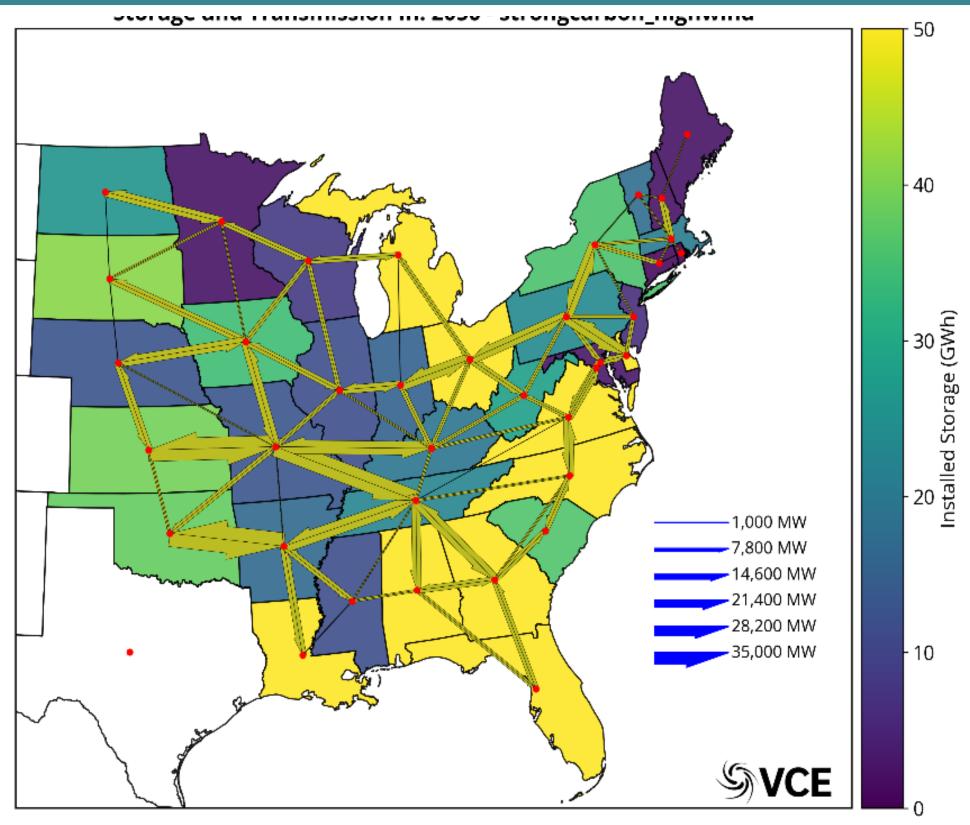
Transmission Needed in All Scenarios





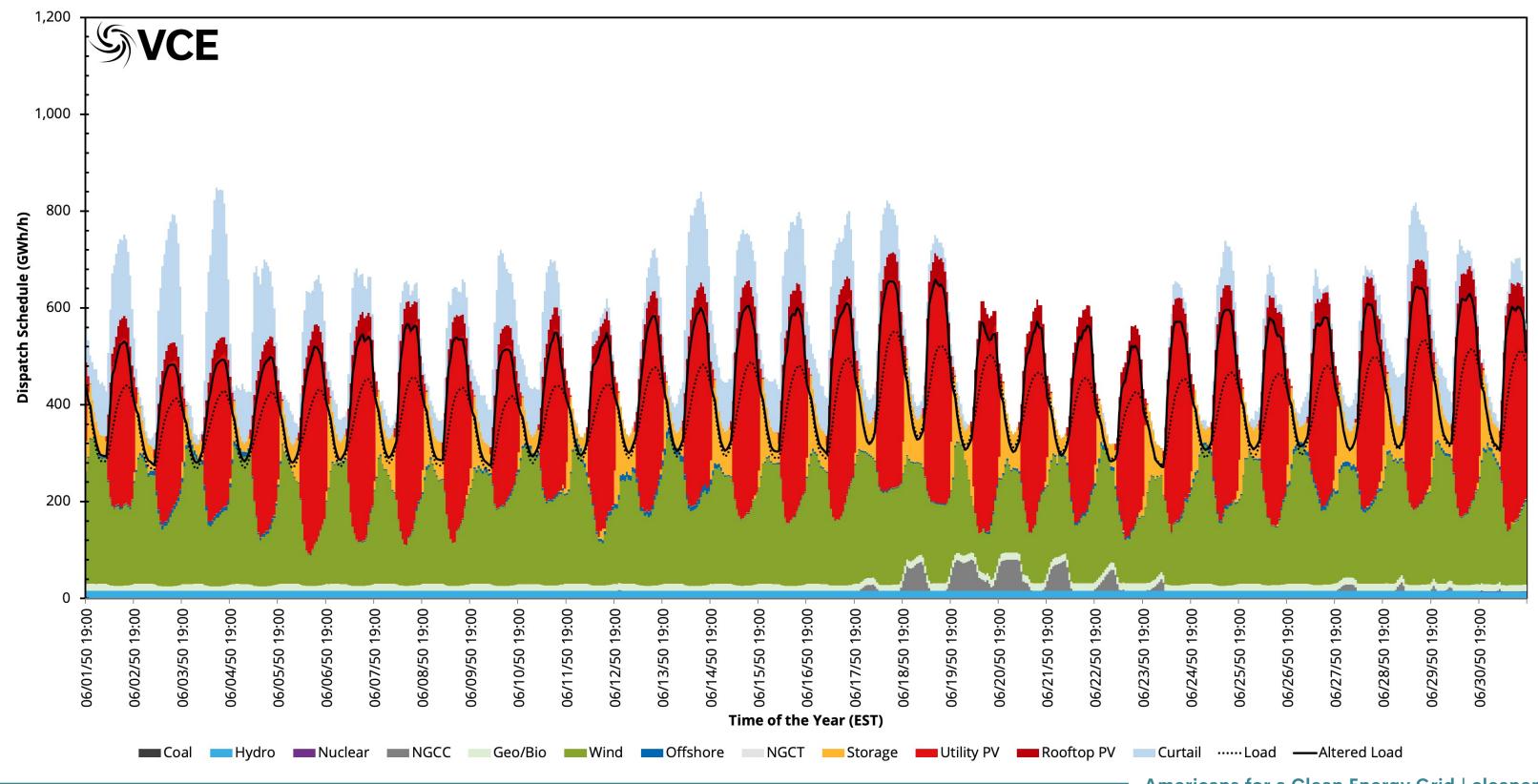


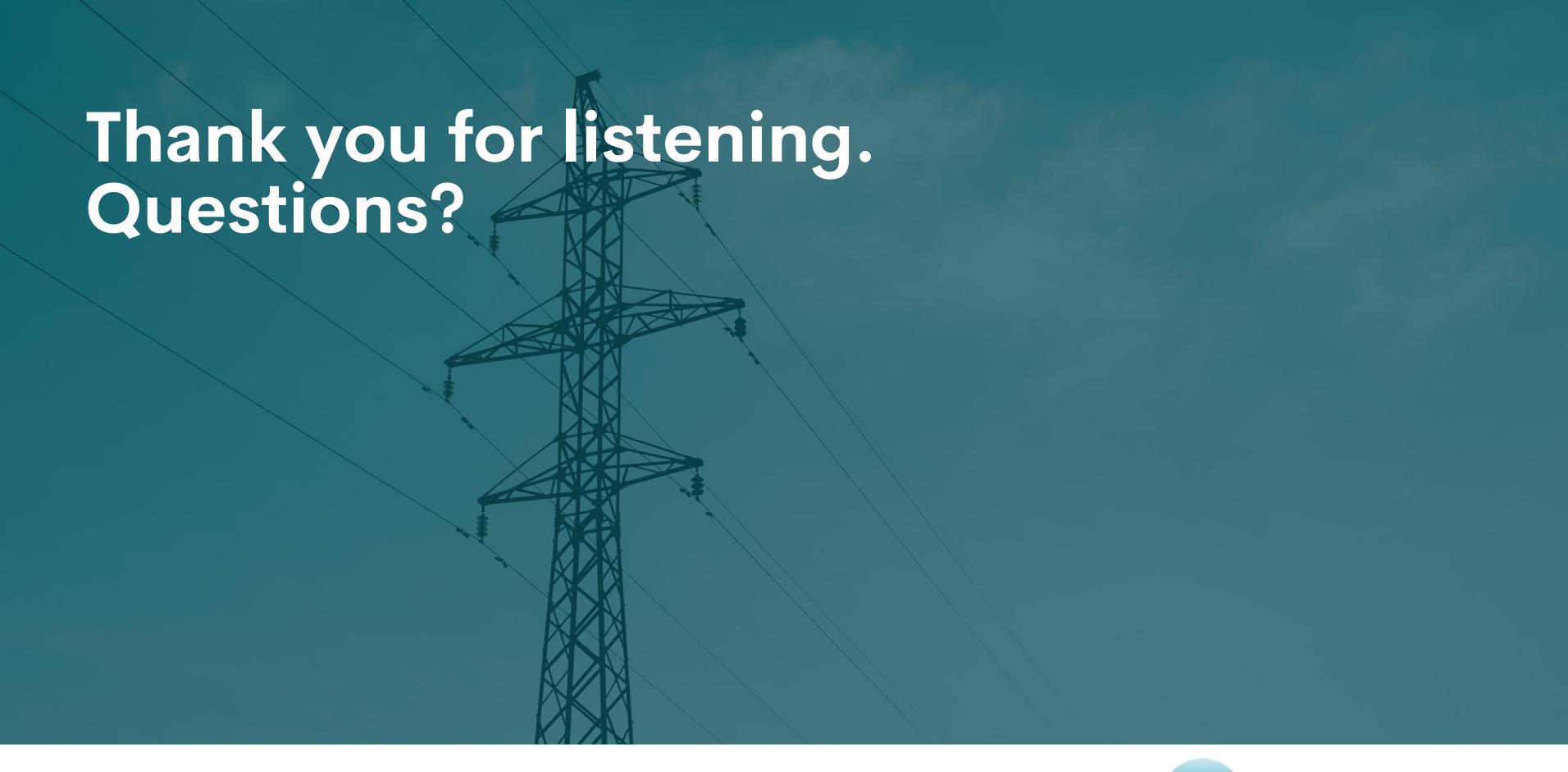
Storage Complements Transmission





June 2050 Generation Profile

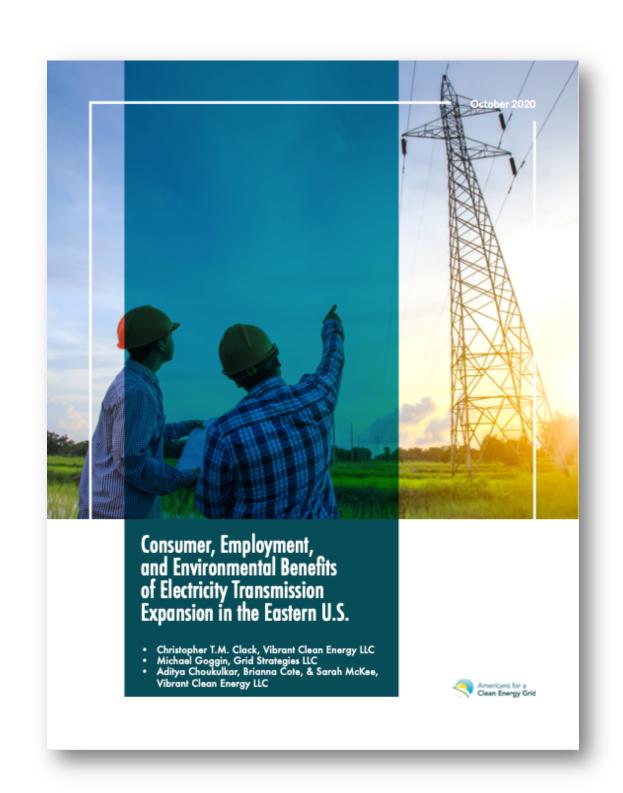








Next Steps



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- Engage with us on social media
 - Twitter: @cleanenergygrid
 - LinkedIn: Americans for a Clean Energy Grid